

**RESOLUTION 63-2018**

**A RESOLUTION ESTABLISHING BOND RETIREMENT FUND 3101 TO BE KNOWN AS THE MAINTENANCE BUILDING BOND RETIREMENT FUND FOR THE RECEIPT OF FUNDS TO BE SET ASIDE, ACCUMULATED AND DISTRIBUTED BY THE VILLAGE OF LOUDONVILLE FOR THE RETIREMENT OF BONDS ISSUED FOR THE CONSTRUCTION OF A MAINTENANCE BUILDING IN THE VILLAGE OF LOUDONVILLE.**

**WHEREAS**, the Council of the Village of Loudonville is required to accumulate and pay funds for the retirement of bonds issued for construction of a maintenance building in the Village of Loudonville; and

**WHEREAS**, the Council of the Village of Loudonville wishes to create a fund to collect those funds and distribute the same;

**NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF LOUDONVILLE, STATE OF OHIO:**

**SECTION 1:** The Fiscal Officer is hereby authorized and directed to create Fund 3101, to be known as The Maintenance Building Bond Retirement Fund, in the funds of the Village of Loudonville.

**SECTION 2.** This Ordinance shall take effect and be in force at the earliest date allowed by law.

Dated: \_\_\_\_\_  
Stephen Stricklen, Mayor

Attest:

\_\_\_\_\_  
Elaine Van Horn, Fiscal Officer

\_\_\_\_\_  
Thomas R. Gilman, Village Solicitor