

RESOLUTION 26-2018

**RESOLUTION DETERMINING TO PROCEED WITH
THE SUBMISSION TO THE ELECTORS OF THE
QUESTION OF LEVYING A RENEWAL TAX IN EXCESS
OF THE TEN MILL LIMITATION**

(O. Const. Art. XII § 2; R.C. 5705.03, .19, .25)

The Village of Loudonville, Ohio, hereinafter referred to as “Village”, met in regular session on the _____ day of April, 2018 at the office of the Village with the following members present:

M _____
M _____
M _____
M _____
M _____
M _____

M _____ moved the adoption of the following Resolution:

WHEREAS, on _____, 2018, the Village passed a resolution declaring the necessity, for the purpose of providing for current expenses of the Village, at a rate not exceeding four and five-tenths (4.5) mills for each one dollar of tax valuation of the taxable property within said District, which amounts to forty-five cents (\$.45) for each One Hundred Dollars (\$100.00) of the tax valuation of the taxable property within said District, which said tax levy shall be for a period of (5) years; and

WHEREAS, the county auditor of Ashland County has certified to the Village that:

- a. the total current tax valuation of the Village is \$44,814,000.00; and
- b. based upon the aforesaid total current tax valuation of the District, the dollar amount of revenue that would be generated by the aforesaid tax levy during the first year of collection is \$96,480.00. Now, therefore, be it

RESOLVED, by the Village, two thirds of all members elected thereto concurring as follows:

- 1. The Village desires and determines to proceed with the submission of the question of a tax levy at the rate of four and five-tenths (4.5) mills for each one dollar of valuation, which amounts to forty-five cents (\$0.45) for each one hundred dollars (\$100.00) of valuation, to the electors of the Village for the benefit of the Village of Loudonville, Ohio for the purpose of providing for current expenses of the Village, at a rate not exceeding four and five-tenths (4.5) mills for each one dollar of tax valuation of the taxable property within said District, which

amounts to forty-five cents (\$.45) for each One Hundred Dollars (\$100.00) of the tax valuation of the taxable property within said District.

- 2. The tax levy, which is is a renewal of an existing levy of four and five-tenths (4.5) mills, will be for five (5) years, and such levy will be placed upon the current tax list commencing January 1, 2019, first due in calendar year 2020, if a majority of the electors voting thereon vote in favor thereof.
- 3. The question of such tax levy shall be submitted to the electors of the Village at the election to be held therein on November 6, 2018.
- 4. The Fiscal Officer of the Village is hereby directed to certify, not less than 90 days prior to the election, to the Board of Elections of the County, a copy of the resolution of necessity dated _____ and a copy of this resolution together with the certification of the County Auditor, and notify the Board of Elections to cause notice of election on the question of levying the tax to be given as required by law.
- 5. It is found and determined that all formal actions of this Village concerning and relating to the adoption of this resolution were adopted in an open meeting of this Village, and that all deliberations of this Village and of any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with Ohio law.

M _____ seconded the Motion and the roll being called upon its adoption the vote resulted as follows:

- M _____, _____
- M _____, _____
- M _____, _____
- M _____, _____
- M _____, _____
- M _____, _____

Stephen Stricklen, Mayor

Clerk's certificate authenticating the original Resolution

Adopted this _____ day of _____, 2018

Clerk of the Village of Loudonville Council

Clerk's certificate authenticating a true copy of the original Resolution

The State of Ohio, Ashland County, ss.

I, _____, Clerk of the Village of Loudonville, Ohio, do hereby certify that the foregoing is taken and copied from the Record of the Proceedings of said Village; that the same has been compared by me with the Resolution on said Record and that it is a true and correct copy thereof.

Witness my signature this _____ day of _____, 2018.

Clerk of the Village of Loudonville Council