

RESOLUTION 2-2019

**A RESOLUTION ESTABLISHING AGENCY FUND 9904
TO BE KNOWN AS THE LOUDONVILLE FIREWORKS DISPLAY
AGENCY FUND FOR THE RECEIPT OF FUNDS TO BE SET ASIDE,
ACCUMULATED AND DISTRIBUTED BY THE VILLAGE OF
LOUDONVILLE FOR THE INDEPENDENCE DAY FIREWORKS
DISPLAY IN THE VILLAGE OF LOUDONVILLE.**

WHEREAS, the Council of the Village of Loudonville believes the Independence Day fireworks display in the Village of Loudonville is an important community event and plays a significant role in the economic development of the Village; and

WHEREAS, the Council of the Village of Loudonville wishes to create a fund to accept donations to collect those funds and distribute the same to the entity carrying out the fireworks display;

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF LOUDONVILLE, STATE OF OHIO:

SECTION 1: The Fiscal Officer is hereby authorized and directed to take all steps necessary to create Fund 9904, to be known as The Loudonville Fireworks Display Agency Fund, in the funds of the Village of Loudonville. The Fiscal Officer shall apply for approval of said Fund with the Ohio Auditor of State, as required by law. Upon such approval by the Auditor of State, the fund shall be created.

SECTION 2. The Loudonville Fireworks Display Agency Fund shall accept donations of money from any persons or entities wishing to donate for the Independence Day fireworks display in the Village of Loudonville. Said funds shall be released by the Fiscal Officer to the Loudonville-Mohican Chamber of Commerce for the purpose of the fireworks display. The funds shall be released at least annually, or in such more frequent distributions as the Fiscal Officer sees fit. If the Loudonville-Mohican Chamber of Commerce shall ever cease to organize the fireworks display, the Council of the Village of Loudonville may appoint a new recipient of the funds by future ordinance, for the purpose that recipient organizing the Independence Day fireworks display.

SECTION 3. This Ordinance shall take effect and be in force at the earliest date allowed by law.

Dated: _____

Stephen Stricklen, Mayor

Attest:

Elaine Van Horn, Fiscal Officer

Thomas R. Gilman, Village Solicitor