ORDINANCE NO. 60-2018

AN ORDINANCE AUTHORIZING THE VILLAGE ADMINISTRATOR AND FISCAL OFFICER TO ENTER INTO A LEASE AGREEMENT WITH FIRST-KNOX NATIONAL BANK AND PURCHASE A 2019 FORD F350 FOR THE LOUDONVILLE MAINTENANCE DEPARTMENT.

WHEREAS, the Council of the Village of Loudonville has determined that a true and real need exists for the acquisition of a 2019 Ford F350 for use by the Village of Loudonville Maintenance Department; and

WHEREAS, the Council has complied with the applicable laws and has taken the necessary steps to arrange for the acquisition by lease of said vehicle;

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF LOUDONVILLE, STATE OF OHIO:

SECTION 1: That the Village Administrator and Fiscal Officer are hereby authorized and directed to purchase a 2019 Ford F350 from Cal Hans Ford and enter into a lease agreement with First-Knox National Bank, for said purchase for the initial principal amount not exceeding Forty-Nine Thousand Nine Hundred Ninety-Five Dollars (\$49,995.00) and consistent with the vehicle specifications set forth on Exhibit A, attached. Said lease agreement shall be for a term of five (5) years and shall accumulate interest at a rate not to exceed four percent (4.0%) per year.

SECTION 2: That the Council of the Village of Loudonville hereby represents that the reasonably anticipated amount of qualified tax-exempt obligations which have been and will be issued by the Village of Loudonville, does not exceed Ten Million and No/Dollars (\$10,000,000.00) for the calendar year within which this equipment lease purchase agreement is to be "qualified tax exempt obligation" pursuant to Section 265 (b) (3) of the Internal Revenue Code.

Dated:	Stephen Stricklen, Mayor
Attest:	
Elaine Van Horn, Fiscal Officer	-
Thomas R. Gilman, Village Solicitor	_

Exhibit A

Village OF Loupaville!

VIRTC1DP 99.56

CNGI	P530	<u>.</u>	VEH	ICLE ORDER	CONFI	RMATION			18 15:16:04 ler: F44481
				2019 F-SER	IES SD				age: 1 of 2
Orde	er No:	1111 Pri	ority:	L2 Ord FI	N: OR3	05 Orde	r Type: 5	B Price	level 930
Ord	PEP:	640A Cust/F	lt Name	: LOUDONVI	LLE	' PO	Number:	-	10142, 330
			RETAIL					RETAIL	DLR INV
F3H	F350	4X4 CHAS/C	\$38380	\$36269.00	(14000#	GVWR PKG)		
	145"	WHEELBASE			41H	ENG BLK	HEATER	100	92.00
Z1	OXFOR	RD WHITE			425		E EMISS		NC
Α		40/20/40			473	SNOW PL	OW PKG		
S		JM EARTH GR				JOB #1	BUILD		
640A		EQUIP PKG			512	SPARE T	IRE/WHL2	350	323.00
	.XL 1				531	TRAILER	TOW PKG	45	41.00
572		CONDITIONER	NC	NC					
99T		V8 DIESEL	9120	8391.00	TOTAL	BASE AN	D OPTIONS	52115	47665.10
44W		ED AUTO		NC	TOTAL		1	52115	47665.10
TBM		BSW AT 17							
X4N		LTD SLIP		332.00	*TOTA	L PRICE	EXCLUDES	COMP PRI	CE ALLOW*
90L		QUIP GROUP		841.00					
		TT MIR-PWR			* MOR	E ORDER	INFO NEXT	PAGE *	
17F			NC				F8=Next		
Fî≕ŀ	lelp		F2=Re	turn to Or	der		F3/F12=V	eh Ord N	lenu
				d to Libra	ry	,	F9=View	Trailers	;
5006	- MORE	DATA IS AV	AILABLE	•					QC02293

V1DP0288

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KEVIN L. HANS VP, GENERAL MANAGER, SALES & LEASING

CAL HANS FORD 506 E. WASHINGTON ST. PO BOX 29 LOUDONVILLE, OHIO 44842 www.calhansford.com

LOCAL (419) 994-4155 TOLL FREE (800) 222-1950 FAX (419) 994-4511 ecalhansfordm@neo.rr.com

		VIRTC1DF	74.54 20 5471 10
CNGP530 ==>	VEHICLE ORDER CONFIRMATION	09/11/18 1 Dealer:	
	2019 F-SERIES SD		
Order No: 1111 Pr	iority: L2 Ord FIN: QR305 Order	Type 58 Price Love	2 of 2
Ord PEP: 640A Cust/	Flt Name: LOUDONVILLE PO	Number:	=1, 950
	RETAIL DLR INV	RETAIL DL	T NIV
61J JACK	NC NC *THIS IS NOT A	IN THYOTCE*	X TIMA
65Z AFT AXLE TANK		EXCLUDES COMP PRICE A	/
67A DUAL ALTERNATOR		COMP PRICE	ALLOW"
794 PRICE CONCESSN	THE THE		
REMARKS TRAILER			
	1000 920.00		
COURCE CONTROL	_	- · · ·	,, \
.AMFM/MP3/CLK -	- PKC ALSO INCL. (Front CHA	come Bumpen & 4.	2 IPINFO SCREED)
.SYNC SYSTEM	,		,
SP FLT ACCT CR	(1393.00)		
FUEL CHARGE	31.10		
DEST AND DELIV	1495 1495,00		
OTAL BASE AND OPTION OTAL F1=Help F4=Submit O99 - PRESS F4 TO SU	52115 47665.10 F2=Return to Order F5=Add to Library	F7=Prev F3/F12=Veh Ord Menu F9=View Trailers QC0	2293
		V1DP0288	2,6
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	DEAL COUNTY TOO PLEET A	1320001	-1.0
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LHMYS COST	During Je C		
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		51 11/11/01	