## **RESOLUTION NO. 54-2018**

## A RESOLUTION TRANSFERRING APPROPRIATIONS WITHIN A FUND.

WHEREAS, it is immediately necessary to re-appropriate funds in order to have sufficient funds for potential bills and obligations of the Village of Loudonville, Ohio; and

## NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF LOUDONVILLE, STATE OF OHIO:

**SECTION 1:** That the following sum of money be re-appropriated and transferred within the following funds for the following uses:

Within the Water Fund 5101		
FROM:	AMT:	TO:
Debt Service	10,000	Operating
Debt Service	25,000	Capital
Within the Income Tax Fund 2071		
FROM:	AMT:	TO:
Operating	5,000	Deposits Refunded

**SECTION 2:** That this Resolution is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety in the Village of Loudonville, Ohio, in that it is immediately necessary to transfer and to appropriate such funds in order to pay the potential bills and obligations of the Village of Loudonville, Ohio, and to prevent default thereon, and shall therefore take effect and be in force immediately from and after its passage.

Dated:	Stephen Stricklen, Mayor
Attest:	
Elaine Van Horn, Fiscal Officer	
Approved to form:	
Thomas R. Gilman, Village Solicitor	