RESOLUTION NO. 12-2017

A RESOLUTION TRANSFERRING APPROPRIATIONS WITHIN A FUND.

WHEREAS, it is immediately necessary to re-appropriate funds in order to pay the outstanding bills and obligations of the Village of Loudonville, Ohio; and

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF LOUDONVILLE, STATE OF OHIO:

<u>SECTION 1</u>: That the following sums of money be re-appropriated and transferred within the following funds for the following uses:

Within the Theatre Fund, Fund 5602		
From: Personal Services	17,000	To: Professional & Technical Services
From: Fringe Benefits	1,750	To: Professional & Technical Services

SECTION 2: That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety in the Village of Loudonville, Ohio, in that it is immediately necessary to transfer and to appropriate such funds in order to pay the outstanding obligations of the Village of Loudonville, Ohio, and to prevent default thereon, and shall therefore take effect and be in force immediately from and after its passage.

Dated:

Stephen Stricklen, Mayor

Attest:

Elaine Van Horn, Fiscal Officer

Approved to form:

Thomas R. Gilman, Village Solicitor