

**ORDINANCE NO. 40-2020**

**AN ORDINANCE TO MAKE ADDITIONAL  
APPROPRIATIONS AND TRANSFERS FOR THE  
CURRENT YEAR AND DECLARING AN EMERGENCY.**

**WHEREAS**, it is immediately necessary to appropriate additional funds in various Funds in order to meet the financial needs and obligations of the Village of Loudonville, Ohio; and

**NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF LOUDONVILLE, STATE OF OHIO:**

**SECTION 1:** That the following sums of money be set aside and appropriated as follows:

| FUND                          | FUND ACCOUNT  | ADDITIONAL APPROPRIATION |
|-------------------------------|---------------|--------------------------|
| 2071: Income Tax Fund         | Transfers Out | 150,000.00               |
| 4901: Street Improvement Fund | Capital       | 150,000.00               |

**SECTION 2:** That the following sums of money be transferred as follows:

| FROM  | AMOUNT  | TO  |
|---|---------|---|
| Income Tax Fund<br>2071.910.910 Transfers Out | 150,000 | Street Improvement Fund<br>4901.931.0000 Transfers In |

**SECTION 3:** That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health and safety in the Village of Loudonville, Ohio, in that it is immediately necessary to appropriate such additional funds in order to record or pay the future anticipated obligations of the Village of Loudonville, Ohio, and to prevent default thereon, and shall therefore take effect and be in force immediately from and after its passage.

Dated: \_\_\_\_\_

\_\_\_\_\_  
STEPHEN STRICKLEN, MAYOR

Attest:

\_\_\_\_\_  
Elaine B. Van Horn, Fiscal Officer

\_\_\_\_\_  
Thomas R. Gilman, Village Solicitor