

RESOLUTION OF NECESSITY NO. 21-2018

RESOLUTION DECLARING THE NECESSITY FOR A RENEWAL LEVY OF A TAX EXCEEDING THE TEN-MILL LIMITATION AND REQUESTING THAT THE COUNTY AUDITOR CERTIFY TO THIS COUNCIL CERTAIN INFORMATION PURSUANT TO R.C. 5705.03(B)
[R.C. 5705.03, .19(A), .25]

The Council of the Village of Loudonville, Ashland County and Holmes County, Ohio, hereinafter sometimes referred to as "Council," met in regular session on the _____ day of _____, 2018, at the meeting place of the Council at the Village of Loudonville fire station, with the following members present:

M _____

M _____

M _____

M _____

M _____

M _____

M _____ moved for the adoption of the following Resolution:

WHEREAS, the amount of taxes which may be raised within the ten-mill limitation will be insufficient to provide an adequate amount for the necessary requirements of the said Village of Loudonville of Ashland County and Holmes County, Ohio, (the "Village"), and

WHEREAS, a resolution declaring the necessity of levying a tax under R.C. 5705.19 outside the ten-mill limitation must, pursuant to R.C. 5705.03(B)(1), be passed and certified to the county auditor of Ashland County in Order to permit the Council to consider the levy of such a tax and must request that the county auditor certify to the Council the total current tax valuation of the Village, and the number of mills required to generate a specified amount of revenue, or the dollar amount of revenue that would be generated by a specified number of mills. Now, therefore, be it

RESOLVED, by the Council of the Village of Loudonville, two-thirds of all members elected thereto concurring, as follows:

1. The amount of taxes which may be raised within the ten-mill limitations by levies on the current tax duplicate of the Village will be insufficient to provide an adequate amount for the necessary requirements of said Village.

2. It is necessary to levy a tax in excess of the ten-mill limitation under R.C. 5705.19(A) for the benefit of the Village of Loudonville for the purpose of providing for current expenses of the Village, which shall be a renewal levy, at a rate not exceeding four and five tenths (4.50) mills for each one dollar of tax valuation of the taxable property within said Village, which amounts to twenty cents (\$.45) for each One Hundred Dollars (\$100.00) of the tax valuation of the taxable property within said Village.

3. Said tax levy shall be a renewal of an existing levy of four and five tenths (4.50) mills and shall be for a period of five (5) years and shall be placed upon the current tax list commencing January 1, 2019, first due in calendar year 2020, if a majority of the electors voting thereon vote in favor thereof.

4. The question of such tax levy shall be submitted to the electors of the Village at the general election to be held therein on the 6th day of November, 2018.

5. The Council hereby requests that the county auditor of Ashland County certify to this Council, in accordance with R.C. 5705.03 (B)(1), the following:

- a. the total current tax valuation of the Village; and
- b. the dollar amount of revenue that would be generated by the aforesaid tax levy if approved by the electors.

6. The Fiscal Officer / Clerk of the Council is hereby directed to certify a copy of this resolution to the county auditor of Ashland County, Ohio.

7. It is found and determined that all formal actions of this Council concerning and relating to the adoption of this resolution were adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with Ohio law.

M_____ seconded the Motion and the roll being called upon its adoption the vote resulted as follows:

M_____, _____

M_____, _____

M_____, _____

M_____, _____

M _____, _____

Stephen Stricklen, Mayor

Clerk's certificate authenticating the original Resolution

Adopted this _____ day of _____, 2018

Elaine Van Horn, Fiscal Officer / Clerk of the Council,
Village of Loudonville,
Ashland County, Ohio

Thomas R. Gilman, Village Solicitor

Clerk's certificate authenticating a true copy of the original Resolution

The State of Ohio, Ashland County, ss.

I, _____, Clerk of the Council of the Village of Loudonville, Ashland County, Ohio, do hereby certify that the foregoing is taken and copied from the Record of Proceedings of said Council; that the same has been compared by me with the Resolution on said Record and that it is a true and correct copy thereof.

Witness my signature this _____ day of _____, 2018.

Fiscal Officer / Clerk of the Council,
Village of Loudonville,
Ashland County, Ohio