RESOLUTION 20-2017

A RESOLUTION APPROVING THE TAX BUDGET FOR THE VILLAGE OF LOUDONVILLE FOR THE YEAR COMMENCING JANUARY 1, 2018, AND SUBMISSION OF THE SAME TO THE ASHLAND COUNTY AUDITOR.

WHEREAS, pursuant to the Ohio Revised Code Sections 5705.28 and 5705.29, the Village of Loudonville is required to prepare and adopt an annual Tax Budget on or before July 15 each year and file the same with the Ashland County Auditor on or before July 20, and;

WHEREAS, the Mayor, Village Administrator, Fiscal Officer and Council Finance Committee have prepared the proposed 2018 Tax Budget for Council approval.

WHEREAS, two copies of said Tax Budget were on file with the Fiscal Officer not less than ten (10) days prior hereto and a public hearing was held June 5, 2017 on said Tax Budget pursuant to public notice as provided by law.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF LOUDONVILLE, STATE OF OHIO:

SECTION 1: That the Council of the Village of Loudonville approves and adopts the 2018 Tax Budget for the Village of Loudonville, the full text of which is attached hereto and marked as Exhibit A.

SECTION 2: That the Fiscal Officer of the Village of Loudonville be authorized and directed to file a certified copy of the approved 2018 Tax Budget with the Auditor of Ashland County on or before July 20, 2017, as provided by law.

SECTION 3: That this Resolution shall take effect and be in force at the earliest date allowed by law.

Date: _____

_____
STEPHEN STRICKLEN, MAYOR

ATTEST:

_____
Elaine Van Horn, Fiscal Officer

_____
Thomas R. Gilman, Village Solicitor

EXHIBIT A

ASHLAND
COUNTY

B U D G E T -
OF-

LOUDONVILLE
VILLAGE

FOR FISCAL YEAR
BEGINNING JANUARY 01, 2018

Filed _____,_____

_____
County Auditor

_____
Deputy Auditor

COUNTY AUDITOR'S ESTIMATE

TAX LEVIES AND RATES FOR _____. IN LOUDONVILLE VILLAGE.

TAX VALUATION $_____

	County Auditor's Estimate of Rate in Mills
LEVIES WITHIN 10 MILL LIMITATION -	
County	
Township	
School	
Municipality	
TOTAL	
LEVIES OUTSIDE OF 10 MILL LIMITATION -	
County	
Township	
School	
Municipality	
TOTAL	
TOTAL LEVY FOR ALL PURPOSES	

County Auditor's form No. 32 (Rev. 11-92) Form Prescribed by the Auditor of State

Prepare in Triplicate 4/27/2017 3:34:38 PM

Office of the Council for Loudonville Village, Ashland County, OH

To the County Auditor:

The Village Council of said Village hereby submits its Annual Budget for the year commencing January 1st, 2018 for consideration of the County Budget Commission pursuant of Section 5705.30 of the Revised Code.

Elaine VanHorn

Village Fiscal Officer

SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION AND COUNTY AUDITOR'S ESTIMATED TAX RATES

		Amount Approved by Budget Commission	Amount to be Derived from Levies	County Auditor's Estimate of Tax Rate to be Levied	
		Inside 10 Mill Limitation	Outside 10 Mill Limitation	Inside 10 Mill Limit	Outside 10 Mill Limit
Fund Description	Levy Description	Column I	Column II	Column III	Column IV
1000 - General	1.7 Mill General Operating				
2901 - Police	4.5 Mill General Operating (Police)				
2904 - Fire Levy	3.5 Mill Fire & EMS Apparatus				
TOTAL					

LOUDONVILLE VILLAGE, ASHLAND COUNTY

SCHEDULE B

LEVIES OUTSIDE 10 MILL LIMITATION, EXCLUSIVE OF DEBT LEVIES

Fund	Levy Description	Maximum Rate Authorized To Be Levied	County Auditor's Est. of Yield of Levy (carry to Schedule A Column II)
authorized by voters on / / not to exceed years.			
authorized by voters on / / not to exceed years.			
authorized by voters on / / not to exceed years.			
authorized by voters on / / not to exceed years.			
authorized by voters on / / not to exceed years.			
authorized by voters on / / not to exceed years.			
authorized by voters on / / not to exceed years.			
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authorized by voters on / / not to exceed years.			
authorized by voters on / / not to exceed years.			
authorized by voters on / / not to exceed years.			
authorized by voters on / / not to exceed years.			
authorized by voters on / / not to exceed years.			

FUND NAME: GENERAL LEVY (FUND 1000) Exhibit I

FUND CLASSIFICATION: Governmental - General

Description	2015	2016	Current Year Budget 2017	Budget Year Estimate 2018
Fund Balance 1/1	$ 296,847.55	$ 247,079.57	$ 157,741.14	$ 81,071.73
Revenues				
Property and Other Local Taxes				
Real Estate Tax	125,523.19	127,001.07	127,000.00	127,000.00
Other - Local Taxes	23,716.16	25,725.70	20,000.00	23,000.00
State Shared Taxes				
Local Government	44,950.78	42,717.27	40,752.65	40,000.00
Inheritance Tax	1,115.20	-	-	-
Property Tax Allocation	17,171.32	17,044.85	19,945.00	17,000.00
Other - State Shared Taxes and Permits	3,746.90	3,705.90	3,800.00	3,300.00
Charges for Services	40,655.91	45,967.64	43,100.00	42,800.00
Fines, Licenses and Permits	25,364.98	21,122.49	20,200.00	20,100.00
Earnings on Investments	548.10	409.29	500.00	400.00
Miscellaneous	22,932.08	60,157.95	25,100.00	20,300.00
Total Revenue	$ 305,724.62	$ 343,852.16	$ 300,397.65	$ 293,900.00
Expenditures				
Fire Fighting, Prevention - Salaries	14,974.94	11,223.46	15,001.65	15,000.00
Fire Fighting, Prevention - Other	24,848.82	20,898.05	31,909.13	35,600.00
Street Lighting - Other	31,091.27	30,530.88	33,000.00	33,000.00
Payment to County Health District - Other	2,484.76	2,479.28	4,000.00	3,000.00
Recreation - Salaries	10,546.54	11,479.42	12,000.00	12,000.00
Recreation - Other	4,582.68	4,756.42	6,600.00	5,900.00
Provide and Maintain Parks - Salaries	7,014.60	7,346.70	9,000.00	9,000.00
Provide and Maintain Parks - Other	12,266.08	13,992.81	17,786.83	17,500.00
Other Community Environment - Other	8,990.00	7,947.00	32,815.00	7,000.00
Parking Facilities - Other	130.00	-	500.00	500.00
Mayor and Administrative Offices - Salaries	38,132.77	38,946.45	40,799.46	42,000.00
Mayor and Administrative Offices - Other	36,497.24	42,583.56	43,600.00	33,500.00
Legislative Activities - Salaries	17,880.00	17,635.00	18,000.00	18,000.00
Legislative Activities - Other	2,308.99	1,187.02	7,353.82	4,000.00
Mayor's Court - Salaries	4,595.91	4,596.00	4,638.30	4,600.00
Mayor's Court - Other	5,999.43	4,917.82	6,725.00	6,500.00
Fiscal Office - Salaries	34,111.40	34,929.76	55,568.78	56,000.00
Fiscal Office - Other	1,942.60	2,009.57	4,042.99	4,000.00
Lands and Buildings - Salaries	-	-	2,000.00	8,000.00
Lands and Buildings - Other	27,705.75	25,174.84	32,423.84	33,600.00
Property Tax Collection Fees - Other	3,047.09	3,734.87	5,500.00	5,500.00
Auditor of State Fees - Other	3,642.00	4,731.50	4,500.00	11,500.00
Solicitor - Other	34,948.49	51,876.46	57,000.00	58,000.00
Other General Government - Other	101,571.17	107,800.00	151,326.59	141,200.00
Capital Outlay - Other	964.26	67,814.72	10,975.67	5,000.00
Debt Service - Other	4,136.44	-	-	-
Total Expenditures	$ 434,413.23	$ 518,591.59	$ 607,067.06	$ 569,900.00

Other Financing Sources & Uses				
Sources				
Sale of Fixed Assets	-	401.00	-	-
Transfers - In	78,920.63	85,000.00	230,000.00	195,000.00
Advances - In	36,000.00	-	-	-
Uses				
Advances - Out	(36,000.00)	-	-	-
Total Other Financing Sources & Uses	$ 78,920.63	$ 85,401.00	$ 230,000.00	$ 195,000.00
Fund Balance 12/31	247,079.57	157,741.14	81,071.73	71.73
Less: Encumbrances 12/31	4,859.78	14,125.36	5,000.00	5,000.00
Unencumbered Undesignated 12/31	$ 242,219.79	$ 143,615.78	$ 76,071.73	$ (4,928.27)

Each Fund Balance 1/1 reflects the prior year's Fund Balance 12/31, not its Unencumbered Undesignated 12/31.
Encumbrances 12/31 and Reserve Balance 12/31 should become expenditures in subsequent years.

LOUDONVILLE VILLAGE, ASHLAND COUNTY

FUND NAME: POLICE LEVY (FUND 2901)

Exhibit II-A

FUND CLASSIFICATION: Special Revenue

Description	2015	2016	Current Year Estimate 2017	Budget Year Estimate 2018
Fund Balance 1/1	$ 47,268.43	$ 62,038.75	$ 81,729.21	$ 55,357.42
Revenues				
Property and Other Local Taxes				
Real Estate Tax	84,246.30	85,935.13	85,789.00	85,000.00
State Shared Taxes				
Property Tax Allocation	9,599.66	9,534.30	10,000.00	10,000.00
Intergovernmental	17,685.20	7,098.00	-	-
Charges for Services	13,282.39	11,782.99	12,500.00	12,000.00
Fines, Licenses and Permits	1,472.73	749.00	1,000.00	700.00
Miscellaneous	9,111.67	9,154.40	5,000.00	-
Total Revenue	$ 135,397.95	$ 124,253.82	$ 114,289.00	$ 107,700.00
Expenditures				
Police Enforcement - Salaries	297,455.30	303,554.97	323,643.74	321,000.00
Police Enforcement - Other	205,111.80	211,474.47	247,517.05	247,800.00
Capital Outlay - Other	27,616.30	29,743.05	13,900.00	9,000.00
Debt Service - Other	16,955.23	9,790.87	8,100.00	-
Total Expenditures	$ 547,138.63	$ 554,563.36	$ 593,160.79	$ 577,800.00
Other Financing Sources & Uses				
Sale of Fixed Assets	1,511.00	-	-	-
Transfers - In	425,000.00	450,000.00	452,500.00	422,000.00
Total Other Financing Sources	$ 426,511.00	$ 450,000.00	$ 452,500.00	$ 422,000.00
Fund Balance 12/31	62,038.75	81,729.21	55,357.42	7,257.42
Less: Encumbrances 12/31	4,523.97	10,063.00	4,000.00	4,000.00
Unencumbered Undesignated 12/31	$ 57,514.78	$ 71,666.21	$ 51,357.42	$ 3,257.42

Each Fund Balance 1/1 reflects the prior year's Fund Balance 12/31, not its Unencumbered Undesignated 12/31.
Encumbrances 12/31 and Reserve Balance 12/31 should become expenditures in subsequent years.

FUND NAME: FIRE LEVY (FUND 2904)

Exhibit II-B

FUND CLASSIFICATION: Special Revenue

Description	2015 Actual	2016 Actual	Current Year Estimate 2017	Budget Year Estimate 2018
Fund Balance 1/1	$ 172,171.14	$ 176,372.69	$ 180,776.69	$ 206,852.72
Revenues				
Property and Other Local Taxes				
Real Estate Tax	85,911.09	87,633.65	87,354.00	87,000.00
State Shared Taxes				
Property Tax Allocation	9,705.11	9,638.88	10,164.00	10,000.00
Total Revenue	$ 95,616.20	$ 97,272.53	$ 97,518.00	$ 97,000.00
Expenditures				
Fire Fighting, Prevention and Inspection	18,086.93	10,978.40	20,580.45	27,500.00
Capital Outlay - Other	8,610.93	17,224.53	20,661.52	25,000.00
Debt Service - Other	64,716.79	64,665.60	30,200.00	91,000.00
Total Expenditures	$ 91,414.65	$ 92,868.53	$ 71,441.97	$ 143,500.00
Fund Balance 12/31	176,372.69	180,776.69	206,852.72	160,352.72
Less: Encumbrances 12/31	4,726.18	2,841.97	3,000.00	3,000.00
Unencumbered Undesignated 12/31	$ 171,646.51	$ 177,934.72	$ 203,852.72	$ 157,352.72

Each Fund Balance 1/1 reflects the prior year's Fund Balance 12/31, not its Unencumbered Undesignated 12/31.
Encumbrances 12/31 should become expenditures in subsequent years.

FUND List All Funds Individually Unless Reported on Exhibit I or II	Estimated Unencumbered Fund Balance 01/01/2018	Budget Year Estimated Receipts 2018	Total Available For Expenditures	Budget Year Expenditures and Encumbrances			Estimated Unencumbered Balance 12/31/2018
				Personal Services	Other	Total	
GOVERNMENTAL:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXXX
SPECIAL SERVICE:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXXX
Income Tax (2071)	$ 30,000.00	$1,006,900.00	$ 1,036,900.00	$ 14,200.00	$1,021,300.00	$1,035,500.00	$ 1,400.00
SCMR (2011)	$ 116,000.00	$ 253,100.00	$ 369,100.00	$ 166,500.00	$ 152,000.00	$ 318,500.00	$ 50,600.00
State Highway (2021)	$ 21,000.00	$ 10,330.00	$ 31,330.00	$ -	$ 8,000.00	$ 8,000.00	$ 23,330.00
Cemetery (2031)	$ 22,000.00	$ 18,000.00	$ 40,000.00	$ 12,300.00	$ 21,400.00	$ 33,700.00	$ 6,300.00
Central Park SE Quadrant Fund (2041)	$ 5,000.00	$ 1,900.00	$ 6,900.00	$ -	$ 1,300.00	$ 1,300.00	$ 5,600.00
FOJ (2902)	$ 200.00	$ 1,000.00	$ 1,200.00	$ -	$ 1,000.00	$ 1,000.00	$ 200.00
EMS (2903)	$ 30,000.00	$ 344,000.00	$ 374,000.00	$ 205,000.00	$ 166,100.00	$ 371,100.00	$ 2,900.00
Mayor's Court Computer Fund (2905)	$ 1,700.00	$ 1,000.00	$ 2,700.00	$ -	$ 2,000.00	$ 2,000.00	$ 700.00
TOTAL SPECIAL REVENUE FUNDS	$ 225,900.00	$1,636,230.00	$ 1,862,130.00	$ 398,000.00	$1,373,100.00	$1,771,100.00	$ 91,030.00
DEBT SERVICE FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXXX
							$ -
TOTAL DEBT SERVICE FUNDS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
CAPITAL PROJECT FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXXX
Maintenance Building Project Fund (4203)	$ 50,000.00	$ 75,000.00	$ 125,000.00	$ -	$ -	$ -	$ 125,000.00
Street Improvement (4901)	$ 48,800.00	$ 15,000.00	$ 63,800.00	$ -	$ 20,000.00	$ 20,000.00	$ 43,800.00
	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL CAPITAL PROJECTS FUNDS	$ 98,800.00	$ 90,000.00	$ 188,800.00	$ -	$ 20,000.00	$ 20,000.00	$ 168,800.00
PERMANENT FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXXX
Cemetery Endowment	$ 109,000.00	$ 200.00	$ 109,200.00	$ -	$ -	$ -	$ 109,200.00
							$ -
TOTAL PERMANENT FUNDS	$ 109,000.00	$ 200.00	$ 109,200.00	$ -	$ -	$ -	$ 109,200.00

FUND List All Funds Individually Unless Reported on Exhibit I or II	Estimated Unencumbered Fund Balance 01/01/2018	Budget Year Estimated Receipts 2018	Total Available For Expenditures	Budget Year Expenditures and Encumbrances			Estimated Unencumbered Balance 12/31/2018
				Personal Services	Other	Total	
PROPRIETARY:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
ENTERPRISE FUNDS:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Water (5101)	425,000.00	$ 430,200.00	$ 855,200.00	$ 128,300.00	$ 310,750.00	$ 439,050.00	$ 416,150.00
Sewer (5201)	544,000.00	$ 303,300.00	$ 847,300.00	$ 126,000.00	$ 188,300.00	$ 314,300.00	$ 533,000.00
Swimming Pool (5501)	7,200.00	$ 71,000.00	$ 78,200.00	$ 38,000.00	$ 40,200.00	$ 78,200.00	$ -
Storm Drainage (5601)	102,000.00	$ 70,000.00	$ 172,000.00	$ -	$ 72,839.00	$ 72,839.00	$ 99,161.00
Theatre (5602)	7,000.00	$ 55,500.00	$ 62,500.00	$ 5,000.00	$ 57,400.00	$ 62,400.00	$ 100.00
Water Surplus Improvement (5701)	25,701.00	$ -	$ 25,701.00	$ -	$ -	$ -	$ 25,701.00
Storm Drainage Surplus Improvement (5702)	35,000.00	$ -	$ 35,000.00	$ -	$ -	$ -	$ 35,000.00
Storm Sewer Sinking (5721)	-	$ 38,789.00	$ 38,789.00	$ -	$ 38,789.00	$ 38,789.00	$ -
Storm Drainage Debt Service (5741)	38,931.00	$ -	$ 38,931.00	$ -	$ -	$ -	$ 38,931.00
TOTAL ENTERPRISE FUNDS	1,184,832.00	$ 968,789.00	$ 2,153,621.00	$ 297,300.00	$ 708,278.00	$1,005,578.00	$ 1,148,043.00
INTERNAL SERVICE FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
TOTAL INTERNAL SERVICE FUNDS	$ -	$ -	$ -	$ -	$ -	$ -	$ -
FIDUCIARY:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
TRUST AND AGENCY FUNDS	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Unclaimed Monies (9101)	$ 141.00	$ -	$ 141.00	$ -	$ 54.00	$ 54.00	$ 87.00
Perrysville Income Tax (9201)	$ -	$ 225,000.00	$ 225,000.00	$ -	$ 225,000.00	$ 225,000.00	$ -
Mayor's Court Agency (9901)	$ -	$ 50,000.00	$ 50,000.00	$ -	$ 50,000.00	$ 50,000.00	$ -
Contract Trust (9902)	$ -	$ 1,000.00	$ 1,000.00	$ -	$ 1,000.00	$ 1,000.00	$ -
Fire Damage Repairs (9903)	$ -	$ -	$ -	$ -	$ -	$ -	$ -
TOTAL TRUST AND AGENCY FUNDS	$ 141.00	$ 276,000.00	$ 276,141.00	$ -	$ 276,054.00	$ 276,054.00	$ 87.00
TOTAL FOR MEMORANDUM ONLY	$ 1,618,673.00	$2,971,219.00	$ 4,589,892.00	$ 695,300.00	$2,377,432.00	$3,072,732.00	$ 1,517,160.00

LOUDONVILLE VILLAGE, ASHLAND COUNTY

STATEMENT OF PERMANENT IMPROVEMENTS

(Do not include expense to be paid from bond issues)

(Section 5705.29, Revised Code)

Description	Project Number	Estimated Cost of Permanent Improvement	Name of Paying Fund
Playground equipment		$10,000.00	1000 - General
Street Capital Projects		$5,000.00	2011 - Street Construction, Maint. and Repair
Mower		$6,000.00	2011 - Street Construction, Maint. and Repair
Mower		$6,000.00	2021 - State Highway
Cemetery capital improvements		$10,000.00	2031 - Cemetery
Police capital equipment		$9,000.00	2901 - Police
Firefighting equipment		$25,000.00	2904 - Fire Levy
Fire engine lease payment		$40,000.00	2904 - Fire Levy
Ambulance lease payment		$51,000.00	2904 - Fire Levy
Street improvement projects		$20,000.00	4901 - Street Improvement
OPWC Water project loan		$15,650.00	5101 - Water
OWDA Water project loan		$66,100.00	5101 - Water
Anticipated OWDA reservoir loan		$36,700.00	5101 - Water
Water system capital improv.		$10,000.00	5101 - Water
Sewer system capital improv.		$10,000.00	5201 - Sewer
Storm drain capital improv.		$10,000.00	5601 - Storm Drainage
TOTAL		$330,450.00	

For the ensuing year, list each contemplated disbursement for permanent improvements, exclusive of any expense to be paid from bond issues, by the fund from which the expenditures are to be made.

LOUDONVILLE VILLAGE, ASHLAND COUNTY

Exhibit of Bonds, Notes, and Certificates of Indebtedness Outstanding January 1st of the Coming Year, and Bond Retirement Fund Requirements for Coming Year.

Purpose of Bonds and Notes	Authority for Levy Outside 10 mill Limit*	Date of Issue	Due Date	Rate of Interest	(1) Amount Outstanding	(2) Amount Required for Bonds or Principal	(3) Amount Required for Interest	(4) Amount Receivable from Source Other than Taxation	(5) Total Required from General Property Taxes (2) & (3) minus (4)
Anticipated OWDA Loan	n/a	08/01/2017	08/01/2038	2.500	$430,000.00	$16,662.00	$19,697.00	$36,359.00	$0.00
OPWC Loan CP14F	n/a	07/01/2005	01/01/2025	0.000	$117,375.00	$15,650.00	$0.00	$15,650.00	$0.00
OWDA Loan 4133	n/a	01/01/2006	07/01/2025	4.000	$454,778.43	$48,290.28	$17,713.68	$66,003.96	$0.00
USDA Loan 92-05	n/a	02/01/2002	02/01/2042	4.500	$598,918.89	$12,900.00	$25,888.50	$38,788.50	$0.00
				Total	$1,601,072.32	$93,502.28	$63,299.18	$156,801.46	$0.00

*If the levy is outside the 10 mill limit by vote prior or subsequent to January 1st, 1934, enter the word "Vote" and the date of the election. If outside the 10 mill limit without a vote, enter the reference to the statue under which the levy is exempt from the 10 mill limit.

LOUDONVILLE VILLAGE, ASHLAND COUNTY

STATEMENT OF AMOUNTS REQUIRED FOR PAYMENT OF FINAL JUDGMENTS

(Section 5705.29, Revised Code)

Description of Judgment	Amount of Judgment	Fund Paying Judgment
TOTAL		

*List the amounts required for the payment of each judgment and the amount expected to be paid on it during the ensuing year.