

ORDINANCE NO. 74-2018

AN ORDINANCE CLOSING THE OPERA HOUSE RENOVATIONS FUND AND TRANSFERRING ALL REMAINING FUNDS THEREIN TO THE INCOME TAX FUND OF THE VILLAGE OF LOUDONVILLE

WHEREAS, the Village of Loudonville no longer has use for the capital projects fund known as the Opera House Renovations Fund (Fund 4202) in the funds of the Village of Loudonville; and

WHEREAS, the Council of the Village of Loudonville wishes to close said fund and transfer the remaining balance thereof to the Income Tax Fund of the Village of Loudonville;

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF LOUDONVILLE, STATE OF OHIO:

SECTION 1: That the Opera House Renovations Fund, a capital projects fund known as Fund 4202 in the funds of the Village of Loudonville, is hereby closed and terminated. The current remaining balance of \$14,023 in the Opera House Renovations Fund is hereby transferred to the Income Tax Fund, known as Fund 2071, of the Village on the earliest date possible.

SECTION 2: This Ordinance shall take effect and be in force on the earliest date allowed by law.

Dated: _____

Stephen Stricklen, Mayor

Attest:

Elaine Van Horn, Fiscal Officer

Approved:

Thomas R. Gilman, Village Solicitor