

ORDINANCE NO. 51-2017

AN ORDINANCE CLOSING THE EAST MAIN SHARED USE PATH FUND AND TRANSFERRING ALL REMAINING FUNDS THEREIN TO THE GENERAL FUND OF THE VILLAGE OF LOUDONVILLE

WHEREAS, the Village of Loudonville no longer has use for the capital projects fund known as the East Main Shared Use Path Fund (Fund 4904) in the funds of the Village of Loudonville; and

WHEREAS, the Council of the Village of Loudonville wishes to close said fund and transfer the remaining balance thereof to the General Fund of the Village of Loudonville;

NOW THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE VILLAGE OF LOUDONVILLE, STATE OF OHIO:

SECTION 1: That the East Main Shared Use Path Fund, a capital projects fund known as Fund 4904 in the funds of the Village of Loudonville, is hereby closed and terminated. The current remaining balance of \$22,088.45 in the East Main Shared Use Path Fund is hereby transferred to the General Fund, known as Fund 1000, of the Village on the earliest date possible.

SECTION 2: This Ordinance shall take effect and be in force on the earliest date allowed by law.

Dated: _____

Stephen Stricklen, Mayor

Attest:

Elaine Van Horn, Fiscal Officer

Approved:

Thomas R. Gilman, Village Solicitor